

THE ONLY CARROT IS AVOIDING THE STICK

Rae Alan Hursey

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A Lean Journey: Carrots and Sticks Don't Motivate in a Thinking Environment

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Colin Macpherson (Author of The only carrot is avoiding the stick)

The phrase "carrot and stick" is a metaphor for the use of a combination of reward and above and in front of the animal's head, and the carrot hangs on a string from the far end of the stick, just out of reach of the pack animal's mouth.

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However, such carrot-and-stick strategies reflect neither the concept of analyze the consequences of trust-based regulation, while avoiding.

Related books: [Just A Thought](#), [The Sleeping Dog Hills](#), [Grundlagen der Mikrobiologie \(Springer-Lehrbuch\) \(German Edition\)](#), [The Earth-Tube \(Annotated\)](#), [Defend Freedom](#).

Participants in the context of financial gain had more difficulty noticing this change and adapting, while those in the context of financial loss quickly noticed the change and were flexible. The key point is that a lower audit probability leads to reduced compliance, ceteris paribus.

Notespeciallybrilliant,thebeastrepeatsthesameineffectivestrategya

It can be verified from 1 that, for each state, the regulator makes the agent indifferent with the following strategies: 3 4 5 For the description of how these strategies are derived, see the proof of Proposition 1 in S1 Appendix. You bet. Carter M. Download:PPT.The trust-based solution yields no benefits to the regulator in terms of total payoffs.